



Forisk News, April 10, 2012

Archives available at: <http://www.forisk.com/News-v-38.html>

Subject line: Forisk News: Stumpage Forecast – Timberland Ownership – Forisk/UGA Donation

Stumpage Forecast: For the second consecutive year, Forisk estimated localized, state-level pine sawtimber prices within 4% of actual. South-wide, Forisk’s regional PST average of \$26.57 per ton was 4.7% higher than Timber Mart-South’s actual price of \$23.97 for 2011. The just-published 2012 *ForiskForecast* of localized softwood stumpage pricing in the US South and Pacific Northwest develops three economic and forest industry scenarios. The baseline and “low growth” forecasts expect relatively flat to negative pricing in 2012 for pine sawtimber, with modest strengthening in 2014. Forisk developed a high growth scenario that accounts for potential increased log export activity from the US South by state. This scenario expects strengthening in 2012-2013, with prices in 2014 \$2.86 per ton higher than the baseline forecast.

- To learn more about the 2012 *ForiskForecast*, click [here](#).

Timberland Ownership: Forisk’s 18-month study of timberland owners in the U.S. indicates that the top 249 owners and managers account for nearly 82 million acres of private timberlands in the North, South, and West. The top 10 alone account for 32.5 million acres. Detailed analysis of these ownership groups highlight the continued shifting of acres to institutions, and the increased activity by private individuals and “family offices” in timberland markets.

- To learn more about US timberland ownership and Forisk’s tracking by state and region, check out the 2012 *Forisk Timberland Owner List* [here](#).

Forisk Donation to UGA: Forisk donated the *Wood Demand Research Program* to the Center for Forest Business at the University of Georgia, effective March 15, 2012. This research program supports the *Forest Industry Shapefiles* and the *Wood Demand Report*, which are used by firms that own and manage over 30 million acres of timberlands in the United States. The ongoing research program has 140,000 lines of data and tracks 3,600 wood-using facilities on a quarterly basis. Dr. Tim Sydor joined the Center’s staff to manage the Program and lead publication of the *Wood Demand Report* and the *Forest Industry Shapefiles*.

- To read the complete press release from UGA, click [here](#).

Forisk Updates

- “Timber Market Analysis”, a one day, CFE-qualifying course, will be taught on August 15, 2012 in Atlanta, GA. Click [here](#) for more information.
- Forisk timber REIT and equity research cited in [REIT Magazine](#) and [Financial Advisor](#).
- Visit [Forisk’s Blog](#) for current analysis of timber REITs and bioenergy markets.

Forisk provides research and educational services to executives and analysts making decisions related to timber REITs, timberlands, and wood-using energy and manufacturing facilities.