

## Applied Forest Finance

Georgia Tech Global Learning Center, Atlanta, Georgia

March 19, 2020

6 Continuing Education Hours: Continuing Forestry Education, Continuing Logger Education, GA Real Estate & Appraiser CE

### Instructor

Brooks Mendell, Ph.D.  
President, VP of Research  
Forisk Consulting

- BS, MS: MIT
- MBA: UC Berkeley
- PhD: University of Georgia
- Experience: wood procurement, market analysis, management consulting, forestry research, finance professor

### Feedback from Previous Sessions

*"Excellent presentation skills...[Brooks] keeps your attention!"*

*"Very informative, very applicable and very well presented."*

*"Knowledge of the instructors is superior."*

*"Excellent review of process and analysis."*

### Registration Information

Go to [www.forisk.com](http://www.forisk.com) and click on "Education & Speaking" to register online.

- Early Registration: \$580 (by March 5<sup>th</sup>)
- Late Registration: \$680
- Registration Closes on March 13<sup>th</sup>

*Discounts available for Forisk subscribers and college students!*

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### Accommodations

We recommend staying at the Georgia Tech Hotel, which is adjacent to the Global Learning Center where the class will be held. For reservations at the hotel, please call 404-347-9440 or 1-800-706-2899.

### Who Should Attend?

This one-day class is ideal for current and future forestry consultants and investment analysts, timberland owners and investors, and anyone else who needs to understand the identification, valuation, and ranking of timber-dependent and forest-related investments. This class details the step-by-step financial analysis required to answer key investment and forest management questions. Learn how to identify, value, and rank timber and forestry investments.

### Course Outline

7:45 am – 3:30 pm; 6 CFE hours

Detailed agenda available [here](#).

- Key concepts and unique attributes of forest finance
  - Time value of money
  - Nominal vs. real rates
  - Common mistakes and how to correct them
- Faustmann and bare land value
- Financial criteria: ranking investment options
- Discount rates: estimating risk
- Marginal analysis: when does forest management pay?
- Case study: when do we clearcut for pulpwood versus manage for sawtimber?
- Case study: maximizing financial returns from existing stands

**All students receive a copy of the *Forest Finance Simplified* handbook, along with reference materials and Excel models for reinforcing and applying the concepts learned during the course.**

### Forisk's Continuing Education Value Proposition

- We teach you to do it yourself so that you can leverage your own experience and insight for your investment and operational decisions. This course is an investment in you and your business.
- Save time and money through faster, cleaner analysis with fewer third-party consulting projects and data expenditures.
- This course is designed for professionals and investors seeking to develop, improve, and refine practical analytical skills for immediate application. It is compact and minimizes time away from running your business.