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Forisk Acquires Wood Demand Research Program from the Harley Langdale, Jr. Center for Forest Business

ATHENS, GEORGIA – April 17, 2019 – Forisk Consulting, a leader in North American forest industry and timber market research, has acquired the Wood Demand Research Program (WDRP) from the Harley Langdale, Jr. Center for Forest Business at the University of Georgia. The WDRP includes the quarterly *Wood Demand Report* of wood use in the U.S. South and the Forest Industry Shapefiles of mill capacities and wood use in the United States.

Dr. Brooks Mendell, President and CEO of Forisk, says, "Adding this Program to our research portfolio strengthens our ability to serve North America's forest industry. The underlying data and relationships with associations and agencies help us grow our Mill Studies of industry capacity and competitiveness by sector and region in the U.S. and Canada. This adds to our unique dataset for evaluating the ability-to-pay for wood, adoption rates of new technology, and timber market trends over time."

Bob Izlar, Director of the Harley Langdale, Jr. Center for Forest Business, outlined the benefits of this move to the Center's mission. "We are thrilled with this match. The terms provide continued financial support for graduate assistantships and research at the Center, which strengthens our support of the forest businesses and forest owners in Georgia and throughout the U.S. And we recognize the benefits of working with Forisk, which has the expertise to expand the use of this data to benefit the entire forest industry."

About Forisk Consulting: Forisk provides analysis and education to help senior managers and investors in the forest industry make better decisions. Firms participate in Forisk's research program by subscribing to the *Forisk Research Quarterly (FRQ)*, supporting benchmarking studies related to forest operations and mill capacities, and attending workshops and the annual *Wood Flows & Cash Flows* conference. www.forisk.com

About the Harley Langdale, Jr. Center for Forest Business: The University of Georgia's Harley Langdale, Jr. Center for Forest Business integrates pioneering academic research and sound financial methods to provide education and service to forest industry, investors and landowners throughout the world. www.ugacfb.com

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