

Wood Flows and Cash Flows Conference Agenda

Investment Research & Strategic Analysis for the Forest Industry

Georgia Tech Global Learning Center • Atlanta, GA • December 5, 2019

Lead Presenter	Presentation Title	Presentation Description	Length of Time
Brooks Mendell, Ph.D.	Dissecting U.S. Forest Industry Forecasts	This session compares historic forecasts of timber/log prices across U.S. regions to actual results, and highlights how key drivers differ by geography, sector and time-frame (long versus short-term outlooks).	8:30 - 9:15 am (45 min)
Amanda Lang, M.S.	Mill Openings & Closings: What's on the Horizon?	This session reviews current and projected forest industry capacity by sector and geography across North America. Includes case examples from the forest industry to illustrate the expected changes on wood demand and timber prices regionally and locally based on shifts in manufacturing. The findings apply to strategic plans, M&A due diligence, and valuation models.	9:15 - 10:15 am (1 hour)
		Break	10:15 - 10:45 am
Shawn Baker, Ph.D.	Hug Your Truck Drivers: Challenges in the Wood Supply Chain	This session details current and potential technologies, advances and urgent issues relevant to operational, employment and hauling challenges. Forisk studies factors by region affecting forest industry supply chains dedicated to moving wood consistently, and separates those which really matter from those that don't.	10:45 - 11:45 am (1 hour)
		Lunch Break	11:45 - 12:45 pm
Multiple (panel)	Threats and Risks to the Sustainability of the Forest Products Industry	Facilitated panel of forest industry executives to share views on explicit concerns and also opportunities for growth in timber, manufacturing and investment.	12:45 - 1:45 pm (1 hour)
Andrew Copley, M.S.	North American Forest Industry Trade Flows and Policy Priorities	This session summarizes current U.S. trade flows for lumber, panels, logs and pellets; summarize impacts of tariffs on key sectors to provide context.	1:45 - 2:15 pm (30 mins)
Brooks Mendell, Ph.D.	Timberland Investment Performance and Forest Finance FAQs from 2019	This session summarizes timberland investment returns over the past year and reviews questions of interest from investors; includes interactive Q&A.	2:15 - 2:45 pm (30 mins)
		Break	2:45 - 3:15 pm
Shawn Baker, Ph.D.	Current Investment in Forest Management, Managers and Labor	This session summarizes forest industry investments into silviculture (e.g. seedlings, fertilization, thinnings) in the U.S. South and Pacific Northwest over time and by firm type. Findings rely on survey data collected from firms that own and manage over 34 million acres of timberland.	3:15 - 3:45 pm (30 mins)
Amanda Lang, M.S.	Ranking Timber Markets: Where Should You Invest?	This session summarizes how to use forest supplies and capital investment trends when ranking markets for timberland investments and capital expenditures at wood-using mills. Includes summary market rankings based on attractiveness for timberlands and for adding forest industry capacity.	3:45 - 4:20 pm (35 mins)
Brooks Mendell, Ph.D.	Wood Flows & Cash Flows Key Messages	This session will summarize key points and implications from the seminar, and provide sources for obtaining additional information or following-up.	4:20 - 4:30 pm (10 mins)
		Total Continuing Education Hours:	6.0 hours
		Networking Mixer <i>Located in the atrium of the Georgia Tech Global Learning Center. Enjoy complimentary hors d'oeuvres and drinks.</i>	4:30 - 6:00 pm