



FOR IMMEDIATE RELEASE

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Fiber prices in majority of Regions in North America mixed Year-Over-Year

ATHENS, GEORGIA – June 20, 2024 –U.S. and Canadian weighted softwood fiber prices increased 2% and 6% year-over-year, respectively, through Q2 2024 according to the *Forisk Wood Fiber Review (FWFR)*. Fiber price increases stem from markets adjusting to a “new normal” following the end of spring outage season at many North American pulp and paper mills, and hopeful end market outlooks for some facilities.

Canadian roundwood prices increased 10%, and chip prices fell 9% year-over-year. Softwood pulpllog prices in British Columbia were up 19% for the quarter, and prices increased 9% in the Maritimes. Delivered softwood chip prices were down 5% in Alberta, up 11% for East Ontario/Quebec and 5% in British Columbia for the quarter. “The Canadian industry continues to be in a state of crisis, and without provincial government intervention or end market price corrections, it will continue” according to Vickie Swanton, Forisk’s Western Region Representative. “In addition to the challenging operating environment, some fear a bad fire season this summer due to moderate rains throughout the spring.”

U.S. roundwood prices rose 2% year-over-year and chip prices fell 8% year-over-year, with significant regional variability. In the Lake States and Northwest U.S., prices fell for almost all products year-over-year. The U.S. Southeast and South Central fiber prices increased or fell moderately year-over-year for roundwood and chips, with Southeast hardwood residual prices the largest mover, up 15% for the year. Northeast fiber prices increased by double digit percentages across all products year-over-year. “Softwood lumber markets did not experience the spring building bump producers had hoped, depressing some sawmilling activity. New softwood lumber production came online during the quarter and new investments were announced, creating new fiber supply streams in areas with already ample supply” noted Stephen Wright, Product Manager for the *FWFR*. “Fiber consuming firms continue to enjoy ample fiber supply and are cautiously optimistic for an improved back half of the year.”

Wood fiber costs account for over half of total pulp manufacturing cost worldwide. The *Forisk Wood Fiber Review* includes prices and market commentary for all major North American regions, providing essential data for anyone that needs to track pulpwood, wood chips, and biomass prices in the world’s largest and most dynamic wood fiber markets. The *FWFR* provides updates of softwood and hardwood prices for all major markets in North America. Prices are reported for wood delivered to consuming plants as a range and average price. Each report also updates U.S. and Canada trade statistics for lumber, logs, wood pellets, wood chips and pulp.

For more information or to subscribe to the [Forisk Wood Fiber Review](#), visit www.forisk.com or contact: Nick DiLuzio, ndiluzio@forisk.com, 770.725.8447.



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