

# Applied Forest Finance Course Outline

Presented by Forisk Consulting

March 14, 2024

Delivered via Live Zoom Webinar

*Note: Times below are US Eastern Time Zone*

| Instructor                        | Topic                          | Description   | Time                             |
|-----------------------------------|--------------------------------|---|----------------------------------|
|                                   |                                | Zoom webinar room opens   | 9:55am EST                       |
| Brooks Mendell, Ph.D              | Key Concepts of Forest Finance | Unique attributes of forest finance, time value of money, nominal vs. real rates; Common mistakes and how to correct them                     | 10:00 - 11:00<br>(1 hour)        |
|                                   |                                | Break   | 11:00 - 11:15                    |
| Brooks Mendell, Ph.D              | Forest Economics               | Faustmann and Bare Land Value; timberland investment vehicles; forest carbon markets  | 11:15 - 12:15<br>(1 hour)        |
|                                   |                                | Break   | 12:15 - 12:30                    |
| Brooks Mendell, Ph.D              | Financial Criteria             | Ranking timberland and forest investment options; Case study: maximizing returns from existing stands   | 12:30 - 2:15<br>(1 hour 45 mins) |
|                                   |                                | Break   | 2:15 - 2:30                      |
| Brooks Mendell, Ph.D              | Marginal Analysis              | When does forest management pay? Testing for how forest carbon affects management and returns; Group exercise: harvest (investment) decisions | 2:30 - 3:45<br>(1 hour 15 mins)  |
|                                   |                                | Break   | 3:45 - 4:00                      |
| Brooks Mendell, Ph.D              | Discount Rates                 | Discount rates: estimating risk; Understanding the language of business   | 4:00 - 5:00<br>(1 hour)          |
| <b>Total Continuing Ed. Hours</b> |                                |   | <b>6.0</b>                       |