

Applied Forest Finance Course Outline

Presented by Forisk Consulting

April 3, 2025

Delivered via Live Zoom Webinar

Note: Times below are US Eastern Time Zone

Instructor	Topic	Description	Time
		Zoom webinar room opens	9:55am EST
Brooks Mendell, Ph.D	Key Concepts of Forest Finance	Unique attributes of forest finance, time value of money, nominal vs. real rates; Common mistakes and how to correct them	10:00 - 11:00 (1 hour)
		Break	11:00 - 11:15
Brooks Mendell, Ph.D	Forest Economics	Faustmann and Bare Land Value; timberland investment vehicles; forest carbon markets	11:15 - 12:15 (1 hour)
		Break	12:15 - 12:30
Brooks Mendell, Ph.D	Financial Criteria	Ranking timberland and forest investment options; Case study: maximizing returns from existing stands	12:30 - 2:15 (1 hour 45 mins)
		Break	2:15 - 2:30
Brooks Mendell, Ph.D	Marginal Analysis	When does forest management pay? Testing for how forest carbon affects management and returns; Group exercise: harvest (investment) decisions	2:30 - 3:45 (1 hour 15 mins)
		Break	3:45 - 4:00
Brooks Mendell, Ph.D	Discount Rates	Discount rates: estimating risk; Understanding the language of business	4:00 - 5:00 (1 hour)
Total Continuing Ed. Hours			6.0