



**Forisk News**, November 3, 2008

Archives available at: <http://www.forisk.com/News-v-38.html>

Subject line: Wood Demand & Biomass – Timber REITs – Forestry Education

**Wood Demand & Biomass Markets:** Pine sawtimber demand has continued to fall at sawmills across the South. Pine sawtimber demand fell 2.2% during the third quarter, and it is down 12.8% since a year ago. Pine chip-n-saw consumption fell 10.6% during the quarter and 29% since the same period last year. Demand for hardwood sawtimber and palletwood also fell during the quarter. For more information, visit the Wood Demand Report: [http://www.forisk.com/wood\\_demand.html](http://www.forisk.com/wood_demand.html)

**Timber REITs:** Publicly-traded timberland-owning firms that converted to real estate investment trusts (REITs) since 1999 showed abnormal positive shareholder returns ranging from 2.8% to 12.2% following the announcement of the intent to convert. For more economic and market analysis specific to timber REITs, visit the Timber REIT Report: <http://www.forisk.com/Timber-REIT-Report-v-34.html>

**Forestry Education & Conferences:**

- November 8, 2008: Georgia Forestry Association hosts “Got Trees? Forestry 101 Conference for Active and Absentee Landowners and Investors” in Atlanta, Georgia. This meeting provides insight into income opportunities, forest management techniques, and forest health and risk concerns. For more information and to register: <http://www.gfagrow.org/forestry101.asp>
- November 17, 2008: Forest Investment Workshop at the “From Forests to Finished Products Conference” and forest industry expo in Athens, Georgia. This November 17-19 conference includes CFE-qualifying education, field tours, plant tours and indoor and outdoor exhibits. For more information and to register: <http://f2fp.com/>

*Forisk provides research and educational services to executives and analysts making decisions associated with timber REITs, timberlands, and wood-using energy and manufacturing facilities.*