

Forisk News, May 18, 2012

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<u>Subject line:</u> Forisk News, May 2012: Timber Market Analysis - Wood Biofuels - Timberland Investments

Timber Market Analysis Course: Forisk will teach "Timber Market Analysis" on August 15th in Atlanta, GA. This one-day course qualifies for CFE credits and Real Estate/Appraiser CE credits. Learn the process to understand, track, and analyze the price, demand, supply, and competitive dynamics of local timber markets and wood baskets.

- Students receive a step-by-step workbook and electronic copies of templates to conduct, publish and deliver complete wood basket and timber market assessments for executives and investors.
- Visit the <u>Continuing Education page</u> on our website to learn more about this course and to register. Sign up before **August 1** to receive the early-bird discount! **Get a 10%** discount if you register a group of three or more!

Wood Bioenergy- Biofuels Update: Recent announcements from the EPA regarding the Renewable Fuels Standard, and from private biofuels firms regarding their moves away from cellulosic ethanol, reinforce sober realities. Wood-based biofuel projects continue to **rely on unproven technologies** and **strive to produce a product with an unproven market**. For the complete update, please click <u>here</u>.

• <u>Special offer:</u> "<u>Transportation Fuels From Wood</u>", Forisk's study of the wood-based liquid transportation fuel sector in the continental United States, is now available for 60% off the publication price. This research evaluates projects based on technology risk, with profiles of firms, wood markets and technologies. For more information or to purchase, click <u>here</u>.

Timberland Investments and Ownership: Forisk recently published a three-part blog series, Timber in Turmoil, on the financial performance, current trends and changing structure of the timberland investment sector:

- o Part I: Private Timberland Purgatory
- o Part II: <u>Timberland Ownership Paradox</u>
- o Part III: Public Timber Liquidity
- On April 30th, Forisk published an updated 2012 Timberland Owner List, which includes 260 of the largest private timberland owners and managers in the United States that own 10,000 acres or more. Please visit the <u>Timberland Ownership page</u> on the Forisk Store to learn more.

Forisk provides research and educational services to executives and analysts making decisions related to timber REITs, timberlands, and wood-using energy and manufacturing facilities.